OTHER NON-PENSION FUNDS **INVESTMENT PERFORMANCE REPORT AS OF OCTOBER 31, 2007**

											Current		Prior Year		3 Years	5 Years
	October-07					September-07 Allocation Quarter					FYTD		FY07		Ended	Ended
	Allocation Market Value Actual Policy		Month Gross Net		Market Value	Alloc Actual	ation Policv	Qua Gross	<u>irter</u> Net	Retu Gross	<u>urns</u> Net	Gross	<u>urns</u> Net	6/30/2007 Net	6/30/2007 Net	
PERS RETIREE HEALTH CREDIT FUND	Market value	Actual	Policy	GIUSS	ivet	Market value	Actual	Folicy	G1088	ivei	G1088	ivet	Gioss	ivet	ivet	INEL
Large Cap Domestic Equity																
State Street Enhanced Equity Plus (1)	15.100.263	34.6%	35.0%	-0.03%	-0.05%	15.056.053	35.1%	35.0%	-0.59%	-0.64%	-0.62%	-0.69%	22.89%	22.64%	12.17%	10.91%
S&P 500	10,100,200	0 11070	00.070		1.59%	.0,000,000	001170	00.070	2.03%	2.03%	3.65%	3.65%		20.59%	11.68%	10.71%
Small Cap Domestic Equity																
State Street Small Cap Index Plus (2)	6,554,077	15.0%	15.0%	3.00%	2.98%	6,382,238	14.9%	15.0%	-7.32%	-7.37%	-4.54%	-4.61%	17.03%	16.79%	14.67%	14.78%
Russell Special Small Cap Index				2.71%	2.71%				-0.39%	-0.39%	2.31%	2.31%	20.39%	20.39%	15.94%	15.64%
TOTAL DOMESTIC EQUITY	21,654,340	49.7%	50.0%	0.87%	0.85%	21,438,291	50.0%	50.0%	-2.62%	-2.67%	-1.77%	-1.83%	21.12%	20.87%	12.96%	12.09%
Russell 3000				1.83%	1.83%				1.55%	1.55%	3.41%	3.41%	20.07%	20.07%	12.44%	11.25%
Intermedia and Franks																
International Equity State Street International Alpha (3)	6.703.194	15.4%	15.0%	3.34%	3.32%	6,523,996	15.2%	15.0%	1.52%	1.47%	4.91%	4.84%	27.98%	27 72%	22.34%	17.70%
MSCI EAFE	0,703,194	13.470	13.076		3.93%	0,323,990	13.2 /0	13.076	2.18%	2.18%	6.20%			,	22.28%	17.75%
Domestic Fixed Income				0.0070	0.0070				2	2,0	0.2070	0.2070	2770070	27.0070	22,2070	
State Street Bond Market Common Trust	15.178.238	34.8%	35.0%	0.90%	0.88%	14,916,746	34.8%	35.0%	-10.61%	-10.66%	-9.81%	-9.87%	5.43%	5.22%	3.66%	4.24%
Lehman Aggregate	10,110,200	- 110,0		0.90%	0.90%	,,	- 110,0		2.84%	2.84%	3.77%	3.77%	6.12%	6.12%	3.98%	4.48%
Cash																
Northern Trust STIF	45,116	0.1%	0.0%	0.30%	0.30%	24,968	0.1%	0.0%	1.34%	1.34%	1.64%	1.64%	5.21%	5.21%	3.78%	2.76%
90 Day T-Bills				0.30%	0.30%				1.34%	1.34%	1.64%	1.64%	5.21%	5.21%	3.78%	2.76%
TOTAL DEDO DETIDES HEALTH	40 500 000	400.00/	400.00/	4.000/	4.040/	40.004.004	400.00/	400.00/	4.040/	4.000/	0.740/	0.700/	40.000/	40.050/	44.000/	40.000/
TOTAL PERS RETIREE HEALTH POLICY TARGET BENCHMARK	43,580,888	100.0%	100.0%	1.26% 1.87%	1.24% 1.87%	42,904,001	100.0%	100.0%	-4.91% 2.01%	-4.96% 2.01%	-3.71% 3.92%	-3.78% 3.92%	16.89%	16.65% 16.31%	11.22% 11.20%	10.39% 10.49%
FOLICT TANGET BENCHWARK				1.07 /0	1.07 /6				2.0176	2.0176	3.32 /0	3.32 /6	10.3176	10.5176	11.2076	10.4370
PERS GROUP INSURANCE																
Cash Equivalents																
Bank of ND	3,716,510	100.0%	100.0%	0.36%	0.36%	4,176,314	100.0%	100.0%	1.24%	1.24%	1.60%	1.60%	5.36%		4.10%	3.00%
90 Day T-Bill				0.30%	0.30%				1.34%	1.34%	1.64%	1.64%	5.21%	5.21%	3.78%	2.76%
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VETERANS CEMETARY TRUST FUND																
Cash Equivalents																
Bank of ND	(0)	100.0%	100.0%	0.36%	0.36%	212	100.0%	100.0%	1.24%	1.24%	1.60%	1.60%	5.36%	5.36%	4.10%	3.00%
90 Day T-Bill				0.30%	0.30%				1.34%	1.34%	1.64%	1.64%	5.21%	5.21%	3.78%	2.76%

NOTE: Monthly returns and market values are preliminary and subject to change. (1) Prior to August 31, 2006, invested in S&P 500 Index Fund.

⁽²⁾ Prior to August 31, 2006, invested in Russell Small Cap Completeness Fund. (3) Prior to August 31, 2006, invested in EAFE Index Fund.